

Review Report to the Members of the Royal Scottish Country Dancing Society Inc. New Zealand Branch – Wellington Region

I have reviewed the accompanying financial statements of the Royal Scottish Country Dancing Society Incorporated, New Zealand Branch – Wellington Region for the year ended 31st August 2024.

A Review is limited primarily to enquiries of association personnel and analytical review procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organizations of a similar nature, control over income before it is recorded is limited, and no practical review procedures exist to determine the effect of this limited control.

Based on my review, in my opinion:

1. Proper accounting records have been kept by the Branch as far as appears from my examination of those records, and;
2. Nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view in accordance with the relevant NZ accounting standards.

A handwritten signature in black ink, appearing to read 'Patrick Waite', with a long horizontal flourish extending to the right.

Patrick Waite QSM, FCA

24th October 2024

ROYAL SCOTTISH COUNTRY DANCE SOCIETY
 NEW ZEALAND BRANCH INC
 WELLINGTON REGION

Statement of Financial Performance
 for the period ended 31 August 2024

	2024 FY	2023 FY	CODE
<u>Income</u>			
Region Events			
Income Hogmanay	940.39		iph
Refund hall deposit Hogmanay			i1
Income Region Classes	2,871.98	2,461.00	irc
NDC Receipts	1,250.61	1,145.17	ipn
Summer Dancing donations	110.60	125.30	isd
RSCDS 100 yr Anniversary Celebrations	362.00	483.00	ipw
60th Anniversary Book	100.00	263.00	ib
Other Income			
Interest	622.96	97.22	int
Newsletter (HCH) receipts	60.00	70.00	ihch
Sundry Income	3,150.00		is
RSCDS fees received	7,602.00	9,746.00	irs
TOTAL INCOME	\$17,070.54	\$14,390.69	

Expenditure

Region Events			
Region Classes Rents	850.00	679.38	el2
Region Classes expenses	344.00	128.00	el3
Region Classes Tutors /Musicians	1,498.00	1,040.87	el4
NDC Expenses	1,125.00	624.00	el5
Hogmanay Expenses	712.00		el6
RSCDS 100 Anniversary Celebrations	643.13	165.81	el7
Summer Dancing	80.00	20.00	el4s
Administration			
Regional Officers' Expenses	675.00	600.00	ero
Stationery, Advertising etc	467.74	872.37	eps
Assets			eas
General Expenses			
Rents	119.00	146.00	er
Newsletter expenses	289.02	115.60	ehch
Donations			e2
Regional event (addnl)			es2
RSCDS fees to Branch	10,489.00	10,862.00	ers
Sundries	3,339.70	78.00	es
TOTAL EXPENDITURE	\$20,631.59	\$15,332.03	
		(-\$5,299.56)	
Excess Income over Expenditure	(\$3,561.05)	(\$941.34)	

AW
Revised
24/10/24

Adjusted financial outcome for year ended 31 August 2024

	Region net surplus/loss	-\$3,561.05	-\$941.34
LESS	Pay't rec'd in advance for RSCDS fees	\$0.00	(\$2,984.00)
LESS	Pay't rec'd for Region Classes	\$0.00	\$0.00
LESS	Pay't due current period	\$0.00	(\$716.00)
		<u>(\$3,561.05)</u>	<u>(\$4,641.34)</u>
	Pay't for prior yr, paid this yr	\$2,984.00	\$4,100.00
PLUS	Pay'ts made this yr, due prior yr	\$0.00	\$148.00
PLUS	Pay'ts rec'd in prior year (Reg Classes)	\$716.00	\$248.00
		<u>\$138.95</u>	<u>(\$145.34)</u>

**ROYAL SCOTTISH COUNTRY DANCE SOCIETY INC
NEW ZEALAND BRANCH - WELLINGTON REGION**

Statement of Financial Position as at 31 August 2024

Assets	2024	2023	Movement for the year	Liabilities	2024	2023
Current				Sundry creditors	\$0.00	\$716.00
Operating Accounts				Receipts in advance	\$0.00	\$2,984.00
Region (#00)	\$1,332.14	\$5,504.07	(\$4,171.93)	Accumulated Funds	\$16,983.50	\$20,544.55
Youth (#01)	\$778.22	\$778.22	\$0.00	less liabilities	\$0.00	\$3,700.00
HCH (#03)	\$784.48	\$1,013.50	(\$229.02)	Net Accumulated Funds	<u>\$16,983.50</u>	<u>\$16,844.55</u>
Savings Accounts				Net movement in reserves	\$138.95	(\$145.34)
Region Savings (#26)	\$1,652.12	\$1,347.85	\$304.27			
Youth (#02)	\$2,721.14	\$2,648.75	\$72.39			
Term Deposit						
Region Contingency fund	\$9,715.40	\$9,252.16	\$463.24			
Payments in advance	\$0.00	\$0.00				
Total Assets	<u>\$16,983.50</u>	<u>\$20,544.55</u>	(\$3,561.05)			

Rod Downey
President Wellington Region

Debbie Stephens
Debbie Stephens
Treasurer Wellington Region

Reviewed
24/10/24