

**RSCDS Wellington Region
Treasurer's Report for AGM, 5th November 2024**

Charitable Status:

In accordance with reporting requirements, we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Royal Scottish Country Dance Society in the Wellington Region.

Financial Statements:

I present the accounts for the financial year ending 31 August 2024. These accounts have been reviewed by Patrick Waite QSM FCA. I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Income from events run by the Region includes:

- 2023 New Dancers Celebration at Knox Church Hall \$1,250.61 made a net profit \$125.51.
- Hogmanay 31/21/24 held at Crofton Downs Primary school had an excellent attendance and made a profit of \$228.39.
- Summer Dancing made a profit of \$30.60.
- RSCDS 100 Anniversary - Afternoon of Early Dances in April 2024 made a loss of \$26.54.
- Region classes (calendar 2023-24) made a net profit of \$711.00, detailed below:

	Receipts	Expenses	Surplus/Loss
NDC 7 Nov 2023	\$1,250.61	\$1,125.00	\$125.61
Hogmanay 2023	\$940.39	\$712.00	\$228.39
Basics x 5 2024	\$1,180.00	\$575.00	\$605.00
Intermediate x 4 2024	\$865.00	\$720.00	\$145.00
Advanced 2 2024	\$785.00	\$824.00	-\$39.00
	\$5,021.00	\$3,956.00	\$1,065.00
Afternoon of Early Well Dances	\$362.00	\$388.54	-\$26.54
Total Surplus/Loss	\$5,383.00	\$4,344.54	\$1,038.46

In addition:

- 60th Anniversary book income \$100

- Funds in the bank earned interest of \$622.96 (including \$463.24 interest from Term deposit which has been reinvested for 2 years).

The main expenses for the year other than for classes included:

- Payments were made to Region Officers for the 2023/4 year of \$600.
- Payments to Reviewer and HCH Editor of \$175.00
- The Region reimbursed Regional Clubs Advertising to help encourage New Dancers. The Ngaio Club received \$200 reimbursement in 2023/24.
- Website costs (included under Advertising) reimbursement James Scott hosting costs of \$147.77, & Umbrella hosting costs \$41.98.
- The Region Committee provides the Harbor City Happens to all dancers in the Region for free, a small fee is still payable for those who choose to receive a paper copy. It ran at a loss of \$229.02.
- Rent payments were made for 3 x Committee meetings (Petone Community House, \$69) and AGM (St Davids Hall Hire, \$50).

The combined income from activities and expenditure resulted in the reported net position for the year being an **overall deficit of \$3,561.05**. However, allowance needs to be made for:

- RSCDS fees payments for the 2023-24 year of \$2,984 received in 2022/23.
- Payments received in 2022/23 for classes in 2023/24 of \$716.

After taking these amounts into account, the position would reflect a gain of \$138.95 for the year.

Sundry Expenses

- \$2,300 Wellington City Council – Grant for Summer School (transferred to NI Summer School)
- \$850 Summer school payment received in error (transferred back to NI Summer School)
- \$97.00 RSCDS payment received in error (transferred back to Ngaio Club)
- \$40 – Farewell gift for Michelle & Jeanette, retiring committee members
- \$50 – Donation for Memorial Book for Bronwyn Maysmor, a long-time steward of Scottish Dancing.

Westpac Term Deposit

The term deposit of \$9,252.16 being our reserve for unexpected contingencies earned an income of \$463.24 from this investment. The interest was compounded on maturity and \$9,715.40 was reinvested at 5.9% interest (\$1,147.99) which will mature on 11 December 2025. On 11th Dec 2025 the term deposit of \$10,863.39 will be automatically reinvested for a further 2 years.

Thank you for the Committee's support during my second year as Treasurer. Thanks also to all the committee members for their efforts and dedication to dancing in Wellington.

Debbie Stephens

Treasurer

RSCDS Wellington Region