

RSCDS Wellington Region
Treasurer's Report for AGM, 7th November 2023

Charitable Status:

In accordance with reporting requirements we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Royal Scottish Country Dance Society in the Wellington Region.

Financial Statements:

I present the accounts for the financial year ending 31 August 2023 . These accounts have been reviewed by Patrick Waite QSM FCA.

I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Income from events run by the Region includes:

- 2022 New Dancers Celebration at Knox Church Hall \$1,211.17 made a net profit \$477.17
- RSCDS 100 Anniversary - Afternoon of Early Wellington Dances \$483 made a net profit of \$181.19 (catering costs \$96 paid Sept 2023/24)
- Donations collected at Summer dancing evenings totalled \$125.30 with expenses of \$20 for a surplus of \$105.30.

- Region classes (calendar 2022-23) made a net profit of \$401.99, detailed below:

	Receipts	Expenses	Surplus/Loss
Adv Tech 2022	\$160.00	\$229.25	-\$69.25
Basics 2 2022	\$0.00	\$207.50	-\$207.50
Basics x 5 2023	\$945.00	\$460.00	\$485.00
Intermediate x 4 2023	\$515.00	\$570.00	-\$55.00
Advanced 2 2023	\$770.00	\$521.26	\$248.74
	\$2,390.00	\$1,988.01	\$401.99
Afternoon of Early Well Dance	\$483.00	\$205.81	\$277.19
Total Surplus/Loss	\$5,263.00	\$4,181.83	\$1,081.17

As the costs and receipts for the calendar 2022 classes are split over two financial years, the net surplus for classes for the *financial* year 2023 is \$401.99. Receipts for Advanced Technique classes (Sept 22) received after 31 August 2022, and recognition of expenses for the Basics 2, Advanced Technique (Sept 22) which combined to contribute an additional net deficit of \$276.75.

Note: The intermediate classes attendance was lower and expenses higher as there were 4 x 2 hour evening classes with 2 musicians per session rather than 2 x 3 hr afternoon sessions resulting in a deficit of \$55.

In addition:

- 60th Anniversary book income \$263
- our funds in the bank earned interest of \$97.22 (less than 2021/22 as no interest from Term deposit)

The main outgoings for the year other than for classes included:

- Payments were made to Region Officers for the 2021-22 year of \$600.
- The Region reimbursed Regional Clubs Advertising a total of \$600 to help encourage New Dancers. The Tawa, Lower Hutt and Johnsonville clubs each received \$200 reimbursement in 2022/23.
- Website costs (included under Advertising) totalled \$193.59
- The Region Committee provides the Harbor City Happens to all dancers in the Region for free, a small fee is still payable for those who choose to receive a paper copy. It ran at a loss of \$45.60.

Rent payments were made for committee meetings (Petone Community House, \$86) and AGM (St Johns, \$60).

The combined income from activities and expenditure resulted in the reported net position for the year being an overall deficit of \$941.34. This is reflected in our overall bank balances of \$20,544.55.

However allowance needs to be made for:

- RSCDS fees received and banked in August 2023 payable for the 2023-24 year \$2,984 and amounts paid in 2023 that were received in 2022 (\$4,100)
- Receipts received for Region Classes held in September 2022 \$248.

- Payments made in 2022/23 relating to prior periods \$148 and payments due in 2022/23 not yet made \$716

After taking these amounts into account, the position would reflect a deficit of (\$145.34) for the year.

Westpac Term Deposit

The term deposit of \$9,252.16, being our reserve for unexpected contingencies, remains invested at a rate of 2.5% and will mature on 11 December 2023. This will be automatically reinvested for a further 2 years. No income from this investment is recognised in these accounts as the interest will be compounded on maturity and reinvested.

Bank Accounts:

The Region now operates two General accounts and two Youth accounts – one each for day-to-day use, and one for 'savings'. Both savings accounts earn a small amount of interest. A third General account receives receipts and pays expenses for the Harbour City Happenings.

Thank you for the Committee's support during my first year as Treasurer. I would like to thank the current executive team particularly Michele Miller for her assistance.

Thanks also to all the committee members for their efforts and dedication to dancing in Wellington.

Debbie Stephens
Treasurer

Review Report to the Members of the Royal Scottish Country Dancing Society Inc. New Zealand Branch – Wellington Region

I have reviewed the accompanying financial statements of the Royal Scottish Country Dancing Society Incorporated, New Zealand Branch – Wellington Region for the year ended 31st August 2023.

A Review is limited primarily to enquiries of association personnel and analytical review procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organizations of a similar nature, control over income before it is recorded is limited, and no practical review procedures exist to determine the effect of this limited control.

Based on my review, in my opinion:

1. Proper accounting records have been kept by the Branch as far as appears from my examination of those records, and;
2. Nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view in accordance with the relevant NZ accounting standards.

A handwritten signature in black ink, appearing to read 'Patrick Waite', with a long horizontal flourish extending to the right.

Patrick Waite QSM, FCA

12th October 2023

ROYAL SCOTTISH COUNTRY DANCE SOCIETY INC
NEW ZEALAND BRANCH - WELLINGTON REGION

Statement of Financial Position as at 31 August 2023

Assets	2023	2022	Movement for the year	Liabilities	2023	2022
Current				Sundry creditors	\$716 00	\$148 00
Operating Accounts				Receipts in advance	\$2 984 00	\$4 348 00
Region (#00)	\$5 504 07	\$6 745 91	(\$1 241 84)	Accumulated Funds	\$20 544 55	\$21 485 89
Youth (#01)	\$778 22	\$778 22	\$0 00	less liabilities	\$3 700 00	\$4 496 00
HCH (#03)	\$1 013 50	\$1 043 50	(\$30 00)	Net Accumulated Funds	<u>\$16 844.55</u>	<u>\$16 989.89</u>
Savings Accounts				Net movement in reserves	(\$145 34)	\$947 08
Region Savings (#26)	\$1 347 85	\$1 067 88	\$279 97			
Youth (#02)	\$2 648 75	\$2 598 22	\$50 53			
Term Deposit						
Region Contingency fund	\$9 252 16	\$9 252 16	\$0 00			
Payments in advance	\$0 00	\$0 00	\$0 00			
Total Assets	<u>\$20,544.55</u>	<u>\$21,485.89</u>	(\$941 34)			

Rod Downey
President Wellington Region

Debbie Stephens
Treasurer Wellington Region

DW

ROYAL SCOTTISH COUNTRY DANCE SOCIETY
NEW ZEALAND BRANCH INC
WELLINGTON REGION

Statement of Financial Performance
for the period ended 31 August 2023

	2023	2022	CODE
Income			
Region Events			
Income Hogmanay		1,434.00	iph
Income Region Classes	2,461.00	2,915.00	irc
NDC Receipts	1,145.17		ipn
Summer Dancing donations	125.30	127.50	isd
RSCDS 100 yr Anniversary Celebrations	483.00		ipw
60th Anniversary Book	263.00	913.00	ib
Other Income			
Interest	97.22	471.79	int
Newsletter (HCH) receipts	70.00	100.00	lhch
NZ Branch Grants		400.00	ig
Misc Donations		319.00	id
RSCDS fees received	9,746.00	11,305.00	irs
TOTAL INCOME	\$14,390.69	\$17,985.29	

Expenditure

Region Events			
Region Classes Rents	679.38	991.25	el2
Region Classes expenses	128.00	144.60	el3
Region Classes Tutors /Musicians	1,040.87	945.00	el4
NDC Expenses	624.00	320.00	el5
Hogmanay Expenses		1,451.91	el6
RSCDS 100 Anniversary Celebrations	165.81		el7
Summer Dancing	20.00	40.00	el4s
Administration			
Regional Officers' Expenses	600.00	600.00	ero
Stationery, Advertising etc	872.37	106.02	eps
Assets			eas
General Expenses			
Rents	146.00	106.00	er
Newsletter expenses	115.60	294.19	ehch
Donations		200.00	e2
Regional event (addnl)			es2
RSCDS fees to Branch	10,862.00	9,371.00	ers
Sundries	78.00	884.24	es
TOTAL EXPENDITURE	\$15,332.03	\$15,454.21	

Excess Income over Expenditure (\$941.34) \$2,531.08

Adjusted financial outcome for year ended 31 August 2023

	Region net surplus/loss	-\$941.34	\$2,531.08
LESS	Pay't rec'd in advance for RSCDS fees	(\$2,984.00)	(\$4,100.00)
LESS	Pay't rec'd for Region Classes	\$0.00	(\$248.00)
LESS	Pay't due current period	(\$716.00)	(\$148.00)
		(\$4,641.34)	(\$1,964.92)
	Pay't for prior yr. paid this yr	\$4,100.00	\$2,166.00
PLUS	Pay'ts made this yr. due prior yr	\$148.00	\$245.00
PLUS	Pay'ts rec'd in prior year (Reg Classes)	\$248.00	\$501.00
		(\$145.34)	\$947.08

* New Dancers Celebration in 2022 was cancelled at short notice due to Covid-19

AN