

ROYAL SCOTTISH COUNTRY DANCE SOCIETY
NEW ZEALAND BRANCH INC
WELLINGTON REGION

Statement of Financial Performance
for the period ended 31 August 2022

	2022	2021
Income		
Region Events		
Income Hogmanay	1,434.00	2,088.00
Income Region Classes	2,915.00	3,349.00
NDC Receipts		1,430.00 *
Summer Dancing donations	127.50	120.50
Income 60th Anniversary		7,835.00
60th Anniversary Book	913.00	
Other Income		
Interest	471.79	7.31
Newsletter (HCH) receipts	100.00	410.00
NZ Branch Grants	400.00	1,136.00
Misc Donations	319.00	48.00
RSCDS fees received	11,305.00	9,303.00
TOTAL INCOME	\$17,985.29	\$25,726.81
Expenditure		
Region Events		
Region Classes Rents	991.25	945.00
Region Classes expenses	144.60	188.00
Region Classes Tutors /Musicians	945.00	1,425.00
NDC Expenses	320.00	1,182.90 *
Hogmanay Expenses	1,451.91	1,761.02
60th Anniversary Expenses		8,274.59
Summer Dancing	40.00	120.00
Administration		
Regional Officers' Expenses	600.00	650.00
Stationery, Advertising etc	106.02	1,489.22
Assets		1,136.00
General Expenses		
Rents	106.00	100.50
Newsletter expenses	294.19	277.36
Donations	200.00	
RSCDS fees to Branch	9,371.00	7,192.00
Sundries	884.24	498.67
TOTAL EXPENDITURE	\$15,454.21	\$25,240.26
Excess Income over Expenditure	\$2,531.08	\$486.55
Adjusted financial outcome for year ended 31 August 2021		
	\$2,531.08	\$486.55
LESS	Pay't rec'd in advance for RSCDS fees	(\$4,100.00)
LESS	Pay't rec'd for Region Classes	(\$248.00)
LESS	Pay't due current period	(\$148.00)
	(\$1,964.92)	(\$2,425.45)
	Pay't rec'd for prior yr, paid this yr	\$2,166.00
PLUS	Pay'ts made prior yr, due this yr	\$245.00
PLUS	Pay'ts rec'd in prior year (Reg Classes)	\$501.00
	\$947.08	(\$1,940.01)

* New Dancers Celebration in 2022 was cancelled at short notice due to Covid-19

ROYAL SCOTTISH COUNTRY DANCE SOCIETY INC
NEW ZEALAND BRANCH - WELLINGTON REGION

Statement of Financial Position as at 31 August 2022

Assets	2022	2021	Movement for the year	Liabilities	2022	2021	2020
Current				Sundry creditors	\$148.00	\$245.00	\$130.44
Operating Accounts				Receipts in advance	\$4,348.00	\$2,667.00	\$355.00
Region (#00)	\$6,745.91	\$2,829.19	\$3,916.72	Accumulated Funds	\$21,485.89	\$18,954.81	\$18,468.26
Youth (#01)	\$778.22	\$778.22	\$0.00	less liabilities	\$4,496.00	\$2,912.00	\$485.44
HCH (#03)	\$1,043.50	\$2,137.69	(\$1,094.19)	Net Accumulated Funds	\$16,989.89	\$16,042.81	\$17,982.82
Savings Accounts				Net movement in reserves	\$947.08	(\$1,940.01)	(\$980.75)
Region Savings (#26)	\$1,067.88	\$1,824.10	(\$756.22)				
Youth (#02)	\$2,598.22	\$2,591.38	\$6.84				
Term Deposit							
Region Contingency fund	\$9,252.16	\$8,794.23	\$457.93				
Payments in advance	\$0.00	\$0.00					
Total Assets	\$21,485.89	\$18,954.81	\$2,531.08				

Ann Oliver
President Wellington Region

Margaret Cantwell
Treasurer Wellington Region

RSCDS Wellington Region
Treasurer's Report for AGM, 8th November 2022

Charitable Status:

In accordance with reporting requirements we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Royal Scottish Country Dance Society in the Wellington Region.

Financial Statements:

I present the accounts for the financial year ending 31 August 2022. These accounts have been reviewed by Patrick Waite QSM FCA.

I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Overall the Region ran at a surplus for the year.

Income from events run by the Region includes:

- Hogmanay 2021-22 made a small deficit of \$17.19.
- Donations collected at Summer dancing evenings totalled \$127.50 with expenses of \$40 for a surplus of \$87.50. Two classes were cancelled in 2022 with the grounds not being available.
- Region classes (calendar 2022) made a net profit of \$663.00, detailed below:

	Receipts	Expenses	Surplus/Loss	Attendees	No classes
Basics 1 2022	\$1,075.00	\$400.00	\$675.00	33	5
Intermediate 2022	\$520.00	\$343.80	\$176.20	21	2
Advanced 2022	\$360.00	\$436.80	(\$76.80)	13	2
Very Advanced 2022	\$320.00	\$343.49	(\$23.49)	16	1
Basics2 2022	\$480.00	\$527.50	(\$47.50)	13	5
Total Surplus/Loss			\$703.41		

As the costs and receipts for the calendar 2022 classes are split over two financial years, the net surplus for classes for the *financial* year 2022 is \$834.15. This includes receipts for Basics 2 and Advanced Technique classes (Sept 22) received before 31 August 2022, and recognition of expenses for the Basics 2, Advanced and Intermediate classes (21 Sept 21) and New Dancers class (Oct 21) which combined to contribute an additional net surplus of \$160.74.

In addition:

- New Dancers Celebration (calendar 2021) was cancelled at short notice due to Covid restrictions, the expenses in 2022 relate to on preparation class (\$120) and the deposit for the hall for the 2022 event (\$200)
- The Region Committee decided to provide the Harbor City Happens to all dances in the Region from free from June 2021. A small fee is still payable for those who choose to receive a paper copy.
- our funds in the bank earned interest of \$13.86, with the Term deposit interest of \$457.93 payable on maturity in December 2021 representing the income from two years; and
- a donation of \$400 was received from the NZ Branch towards the 2021-22 Hogmanay celebrations.

The main outgoings for the year other than for classes included:

Payments were made to Region Officers for the 2020-21 year of \$600.

The Region invested in a wireless sound system \$1136.00 for which a grant was received from the NZ Branch. A further \$265.25 was spent on board printed with the RSCDS tartan to mount programs on at Region events.

The Branch donated \$200 to the NZ Branch Memorial fund to recognise the passing of Bernice Kelly and Peter Elmes.

Rent payments were made for committee meetings x2 (Petone Community House, \$40) and AGM (Johnsonville Community Hall, \$66). (The other committee meetings of the year was held under COVID-19 Alert Level 2 conditions at the committee members houses' which had more room for physical distancing).

The combined income from activities and expenditure resulted in the reported net position for the year being an overall surplus of \$2,531.08. This is reflected in our overall bank balances increasing to \$21,485.89.

However allowance needs to be made for:

- RSCDS fees received and banked in August 2022 payable for the 2022-23 year \$4,100 and amounts paid in 2022 that were received in 2021 (\$2,166)
- Receipts received for Region Classes held in September 2022 \$248 and amount received in the prior year for class held in 2022 \$501
- Payments made in 2022 relating to prior periods \$245 and payments due in 2022 not yet made \$148

After taking these amounts into account, the position would reflect a surplus of (\$947.08) for the year.

Westpac Term Deposit

The term deposit of \$9,252.16, being our reserve for unexpected contingencies, remains invested at a rate of 2.5% and will mature on 11 December 2023. Given the effect of Covid-19 on interest rates, we are fortunate that the term was changed to 2 years in December 2019. No income from this investment is recognised in these accounts at the interest if paid on maturity.

Bank Accounts:

The Region now operates two General accounts and two Youth accounts – one each for day-to-day use, and one for 'savings'. Both savings accounts earn a small amount of interest. A third General account receives receipts and pay expenses for the Harbour City Happenings.

Thank you for the Committee's support during my period as Treasurer. I would like to thank the current executive team particularly Ann Oliver and Michele Miller for their assistance.

Thanks also to all the committee members for their efforts and dedication to dancing in Wellington.

Margaret Cantwell
Treasurer

Review Report to the Members of the Royal Scottish Country Dancing Society Inc. New Zealand Branch – Wellington Region

I have reviewed the accompanying financial statements of the Royal Scottish Country Dancing Society Incorporated, New Zealand Branch – Wellington Region for the year ended 31st August 2022.

A Review is limited primarily to enquiries of association personnel and analytical review procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organizations of a similar nature, control over income before it is recorded is limited, and no practical review procedures exist to determine the effect of this limited control.

Based on my review, in my opinion:

1. Proper accounting records have been kept by the Branch as far as appears from my examination of those records, and;
2. Nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view in accordance with the relevant NZ accounting standards.

A handwritten signature in black ink, appearing to read 'Patrick Waite', with a long horizontal flourish extending to the right.

Patrick Waite QSM, FCA